

Acknowledgement Number:778170411041122

Date of filing : 04-Nov-2022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AABTB0371J		
Name	BALASORE TECHNICAL EDUCATION SOCIETY		
Address	1, JADPUR, SRIKANTHAPUR, BALASORE, 24-Odisha, 756001		
Status	AOP/BOI	Form Number	ITR-7
Filed w/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	778170411041122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1,00,026
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,00,030
	Accreted Income as per section 115TD	9	0
	Additional Tax payable w/s 115TD	10	0
	Interest payable w/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by PURNA CHANDRA NAYAK in the capacity of Chief Executive Officer having PAN AFYPN3173L from IP address 117.252.183.176 on 04-Nov-2022

DSC SI. No. & Issuer 5856155 & 20800916CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AABTB0371J07778170411041122A4CEB7F8BA82624C1B39F91A9AFFA938B762F189

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**





# DSPK & ASSOCIATES

CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India

Phone : (06782) 265827, Mob: 9437061827, 9348922268

E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website : www.dspk.in

## INDEPENDENT AUDITORS' REPORT

To,

The Members of SRINIX COLLEGE OF ENGINEERING

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of "SRINIX COLLEGE OF ENGINEERING", which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the statement of Income and Expenditure for the year ended on 31<sup>st</sup> March, 2022, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements for the year ended 31<sup>st</sup> March, 2022 are prepared in all material respects in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the organization as at 31<sup>st</sup> March, 2022 and its surplus for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with standards of auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

### Emphasis of Matter

We draw our attention to the following:

- Annexure- 4 regarding Current Liabilities, Investments, Security Deposit & Loans & Advances are subject to confirmation by the parties concern.

Our opinion is not modified in respect of these matters.







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### Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these Financial Statements in accordance with the aforesaid Accounting Standards that give a true and fair view of the state of affairs, and financial performance of the organization in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for the safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations or has no realistic alternative but to do so.

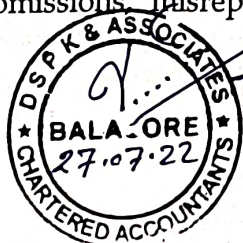
The management is responsible for overseeing the Organization's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.







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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Regulatory Requirements

1. The Balance Sheet and Income & Expenditure Account have been drawn up as per the applicable law.
2. Further, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by Law have been kept by the Organization so far as appears from our examination of those books;
  - c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;







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Website: www.dspk.in

d) in our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards

Place: Balasore  
Date: 27-07-2022



for DSPK & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 324756 E

CA. PRADIPTA KUMAR PANDA, FCA

(Partner)

Membership No: 058417

UDIN: 22058417AQZTEA6702



**SRINIX COLLEGE OF ENGINEERING**

**RANIPATNA, SRIKANTHAPUR  
BALASORE- 756 001**

**BALANCE SHEET AT 31ST MARCH, 2022**

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
<b><u>CAPITAL ACCOUNT :</u></b>		<b><u>FIXED ASSETS</u></b>	
Opening Balance	6,07,81,456.79	(As per Annexure- "1" )	6,58,28,038.00
Add: Excess of Income Over Expenditure	1,48,90,873.09	<b><u>INVESTMENT :</u></b>	
	7,56,72,329.88	Fixed Deposit With Union Bank, Bls. (Pledged with BPUT)	10,00,000.00
		Acc. Interest on Fixed Deposit	12,32,246.00
		Fixed Deposit With Bank of Baroda (Pledged with RDE)	15,00,000.00
<b><u>SECURED LOAN :</u></b>		Acc. Interest on Fixed Deposit	6,98,313.00
Loan with BOB, Haripur, Bls	6,74,772.00		
		<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES :</u></b>	
<b><u>CURRENT LIABILITIES</u></b>			
<b><u>PROVISIONS :</u></b>			
Advance from BSE(Contra)	1,15,21,030.95	Advance to CBST	5,05,331.00
		Salary Advance (Annx-2)	92,000.00
Dundry Creditors	39,55,236.00	Advance for Land	4,00,000.00
Dundry Creditors for Expenses		Advance to J.S.Computer Service	2,60,160.00
Audit Fees Payable	30,000.00	TDS ( A/Y: 2017-18)	11,666.00
I.T. Payable	9,900.00	TDS ( A/Y: 2018-19)	13,568.00
PF Payable	1,34,432.00	TDS/TCS ( A/Y: 2019-20)	15,466.00
SI Payable	7,047.00	TDS ( A/Y: 2020-21)	34,714.00
Staff Salary Payable	16,61,058.00	TDS ( A/Y: 2021-22)	19,850.00
Security Wages Payable	11,032.00	TDS ( A/Y: 2022-23)	32,750.00
DS Payable	17,286.00	Receivable from Sai Educare	48,669.00
		<b><u>Cash &amp; Bank Balance :</u></b>	
		I.T. Refund Receivable	3,08,902.00
		Cash-In-Hand	-
		Indusind, Bls (7349)	8,29,976.40
		SBI, Bls(9096)	2,08,778.50
		SBI, Bls(9179)	2,62,722.34
		BOB, Haripur (100) (Annx-3)	1,84,46,960.87
		CA with PNB ,Bls(011)	5,28,283.09
		Cash-In-Hand(Society)	-
		IDBI Bank, Bls (24259)(Society)	4,61,519.30
		PNB, Bls (800000020)(Society)	5,43,073.15
		BOB, Haripur (3415)(Society)	4,11,137.18
		(As per Annx-3)	
<b>TOTAL :</b>	<b>9,36,94,123.83</b>	<b>TOTAL :</b>	<b>9,36,94,123.83</b>

For DSPK & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. - 324756 E

CA. P.K.PANDA, FCA

(Partner)

Membership No : 058417



*[Signature]*

**President**

**Balasore Technical Education Society**

**Balasore**

Place: Balasore  
Date : 27-07-2022



**SRINIX COLLEGE OF ENGINEERING**

**RANIPATNA, SRIKANTHAPUR  
BALASORE- 756 001**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

<b>EXPENDITURE</b>	<b>AMOUNT (₹)</b>	<b>INCOME</b>	<b>AMOUNT (₹)</b>
Admission Expenses	22,56,463.00	By Fees & Fines	5,29,73,910.00
" Advertisement Expenses	1,69,214.00		
" Sports Expenses	35,890.00	" " Bank Interest	27,860.00
" Affiliation Fees	50,000.00	" " Center Charges	1,45,320.00
" Bank Charges	30,923.90		
" BPUT Certificate Fees	44,400.00		
" BPUT Rgn. Fees(Exam.)	26,24,725.00	" " <u>Int. on Fixed Deposit</u>	
" BPUT Center Charges	8,850.00	Union Bank, Balasore(BPUT)	1,42,634.00
" Blood Donation Camp Exp.	13,000.00	BOB, Haripur	1,47,900.00
" Contingencies	1,40,477.00		
" Campus Interview Expenses	34,470.00		
" Exam. Expenses	57,450.00		
" Electrical Expenses	1,31,905.00		
" EPF (Employer)	2,99,900.00		
" ESI (Employer)	16,440.00		
" EPF Demand	2,441.00		
" ESI Demand	6,52,220.00		
" Gardening Exp.	16,587.00		
" Guest Faculty Remuneration	1,55,990.00		
" National Days Celebration	4,080.00		
" NSS Camp Expenses	8,600.00		
" Induction Programme	9,780.00		
" Labrotory Expenses	2,31,973.00		
" OJEE Form Fillup Fees	21,71,558.01		
" JEE Main Counselling Fees	1,51,450.00		
" Online Webinar Expenses	13,330.00		
" Printing & Stationeries	1,86,194.00		
" Puja Expenses	20,250.00		
" Power & Fuel	10,63,612.00		
" Repairs & Maintenance (Com.)	2,40,941.00		
" Repairs & Maintenance (Veh.)	2,32,630.00		
" Repairs & Maintenance (Other)	2,56,746.00		
" Relief to Poor	3,76,345.00		
" Seminar Expenses	6,632.00		
" Staff Welfare Expenses	55,905.00		
" Salary & Allowances	1,85,52,174.00		
" Security Wages & Allowances	1,44,458.00		
" Software Charges	32,656.00		
" Medical Aids	1,54,580.00		
" Study Assistance	1,76,495.00		
" Study Materials	90,000.00		
" Study Tour	6,000.00		
" Student Welfare Expenses	99,650.00		
" TA & DA	1,09,594.00		
" Telephone & Internet Charges	2,83,709.00		
Balance C/f.....	3,14,20,687.91	Balance C/f.....	5,34,37,624.00



*[Signature]*

**President**  
**Balasore Technical Education Society**  
**Balasore**



**SRINIX COLLEGE OF ENGINEERING  
RANIPATNA, SRIKANTHAPUR  
BALASORE- 756 001**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

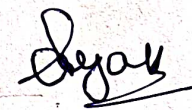
ECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
Balance B/f.....	3,14,20,687.91	Balance B/f.....	5,34,37,624.00
" Vehicle Fastag Expenses	20,000.00		
" Vehicle Hiring Charges	96,110.00		
" Vehicle Insurance & Fitness	1,87,275.00		
" Website Renewal Charges	6,000.00		
" Wages	1,49,075.00		
" Interest on Vehicle Loan	76,313.00		
" Professional Tax	2,500.00		
" Audit Fees	30,000.00		
" Depreciation	65,58,790.00		
" Excess of Income Over Expenditure	1,48,90,873.09		
<b>TOTAL :</b>	<b>5,34,37,624.00</b>	<b>TOTAL :</b>	<b>5,34,37,624.00</b>

For DSPK & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. - 324756 E



CA. P.K.PANDA, FCA  
(Partner)  
Membership No : 058417



  
**President**  
**Balasore Technical Education Society**  
**Balasore**

Place: Balasore  
Date : 27-07-2022



**SRINIX COLLEGE OF ENGINEERING**  
**RANIPATNA, SRIKANTHAPUR**  
**BALASORE- 756 001**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

<b>RECEIPTS</b>	<b>AMOUNT (₹)</b>	<b>PAYMENTS</b>	<b>AMOUNT (₹)</b>
o <b>Opening Balance</b>		By <b>Last Year Sundry Creditor Payable Paid:</b>	
Cash-In-Hand	4,030.00	Audit Fees	30,000.00
Indusind,BIs (7349)	8,29,976.40	P.T.	30,250.00
SBI, BIs(9096)	14,265.51	EPF	38,720.00
SBI, BIs(9179)	1,93,173.34	Staff Salary	13,94,951.00
BOB, Haripur (100)	1,72,79,355.02	TDS	335.00
SB with PNB ,BIs(011)	5,28,283.09	Security Wages	17,226.00
Cash-In-Hand(Society)	-	Sundry Creditors	40,85,582.00
IDBI Bank, BIs (24259))(Society)	4,03,972.30		
PNB, BIs (800000020)(Society)	5,43,073.15	" Admission Expenses	22,56,463.00
BOB, Haripur (3415)(Society)	4,06,683.93	" Advertisement Expenses	1,69,214.00
Cheque in Hand	8,500.00	" Sports Expenses	35,890.00
		" Affiliation Fees	50,000.00
		" Bank Charges	30,923.90
		" BPUT Certificate Fees	44,400.00
" Fees & Fines	5,29,73,910.00	" BPUT Rgn. Fees(Exam.)	26,24,725.00
		" BPUT Center Charges	8,850.00
" Bank Interest	27,860.00	" Blood Donation Camp Exp.	13,000.00
" Center Charges	89,385.00	" Contingencies	1,40,477.00
		" Campus Interview Expenses	34,470.00
" TDS Deducted	17,286.00	" Exam. Expenses	57,450.00
		" Electrical Expenses	1,31,905.00
" Salary Advance	28,000.00	" EPF (Employer)	2,29,996.00
		" ESI (Employer)	10,722.00
" <u>Receivable Received from:</u>		" EPF Demand	2,441.00
Maritrac Service	1,24,916.00	" ESI Demand	6,52,220.00
		" Gardening Exp.	16,587.00
		" Guest Faculty Remuneration	1,55,990.00
		" National Days Celebration	4,080.00
		" NSS Camp Expenses	8,600.00
		" Induction Programme	9,780.00
		" Labrotory Expenses	2,31,973.00
		" OJEE Form Fillup Fees	21,71,558.01
		" JEE Main Counseling Fees	1,51,450.00
		" Online Webinar Expenses	13,330.00
		" Printing & Stationeries	1,86,194.00
		" Puja Expenses	20,250.00
		" Power & Fuel	10,63,612.00
		" Repairs & Maintenance (Com.)	2,40,941.00
		" Repairs & Maintenance (Veh.)	2,32,630.00
		" Repairs & Maintenance (Other)	2,56,746.00
		" Relief to Poor	3,76,345.00
		" Seminar Expenses	6,632.00
		" Staff Welfare Expenses	55,905.00
		" Salary & Allowances	1,68,17,859.00
		" Security Wages & Allowances	1,33,426.00
		" Software Charges	32,656.00
		" Medical Aids	1,54,580.00
		" Study Assistance	1,76,495.00
		" Study Materials	90,000.00
		" Study Tour	6,000.00
		" Student Welfare Expenses	99,650.00

Balance C/f.....

7,34,72,669.74

Balance C/f.....

3,48,03,479.91



*[Signature]*  
**President**  
**Balasore Technical Education Society**  
**Balasore**



**SRINIX COLLEGE OF ENGINEERING  
RANIPATNA, SRIKANTHAPUR  
BALASORE- 756 001**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
Balance B/f.....	7,34,72,669.74	Balance B/f.....	3,48,03,479.91
		BY TA & DA	1,09,594.00
		" " Telephone & Internet Charges	2,83,709.00
		" " Vehicle Fastag Expenses	20,000.00
		" " Vehicle Hiring Charges	96,110.00
		" " Vehicle Insurance & Fitness	1,87,275.00
		" " Website Renewal Charges	6,000.00
		" " Wages	1,49,075.00
		" " Interest on Vehicle Loan	76,313.00
		" " Bus Loan Repayment	1,29,009.00
		" " Advance paid to (BSE)	94,87,941.00
		" " Advance paid to (CBST)	20,680.00
		" " Advance with J.S. Computer	2,60,160.00
		" " <b>CAPITAL EXPENDITURE</b>	
		Land & Land Development	8,00,000.00
		Building	26,78,320.00
		Aqua Guard	12,600.00
		CC Camera	2,75,595.00
		Computer	6,86,530.00
		Electrical Fittings	4,50,000.00
		Furniture & Fixture	5,90,838.00
		Gym Equipments	2,69,600.00
		Inverter & Battery	32,000.00
		Library Books	1,88,390.00
		Projector	1,67,000.00
		" " <b>Closing Balance:</b>	
		Cash-In-Hand	-
		Indusind, Bls (7349)	8,29,976.40
		SBI, Bls(9096)	2,08,778.50
		SBI, Bls(9179)	2,62,722.34
		BOB, Haripur (100) (Annx-3)	1,84,46,960.87
		CA with PNB ,Bls(011)	5,28,283.09
		Cash-In-Hand(Society)	-
		IDBI Bank, Bls (24259))(Society)	4,61,519.30
		PNB, Bls (800000020)(Society)	5,43,073.15
		BOB, Haripur (3415)(Society)	4,11,137.18
		(As per Annx-3)	
<b>TOTAL :</b>	<b>7,34,72,669.74</b>	<b>TOTAL :</b>	<b>7,34,72,669.74</b>

For DSPK & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. - 324756 E  
  
CA. P.K.PANDA, FCA  
(Partner)  
Membership No : 058417



*[Signature]*

**President**  
**Balasore Technical Education Society**  
**Balasore**

Place: Balasore  
Date : 27-07-2022



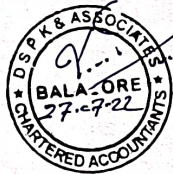
**SRINIX COLLEGE OF ENGINEERING**

**RANIPATNA, SRIKANTHAPUR  
BALASORE- 756 001**

**ANNEXURE - 1**

**FIXED ASSETS AS ON 31ST MARCH 2022**

PARTICULARS	WDV AS ON 01-04-2021	ADDITION		Transfer to BSE	TOTAL	DEP. RATE	DEPRN (2021-22)	WDV AS ON 31-03-2022
		> 180 Days	< 180 Days					
Land & Land Developement	1,06,71,060.00	-	8,00,000.00	-	1,14,71,060.00	-	-	1,14,71,060.00
Building	5,36,09,036.00	-	31,28,320.00	1,15,42,000.00	4,51,95,356.00	10%	43,63,120.00	4,08,32,236.00
Bore-Well	48,969.00	-	-	-	48,969.00	10%	4,897.00	44,072.00
Furniture & Fixture	43,15,377.00	1,11,528.00	5,11,310.00	-	49,38,215.00	10%	4,68,256.00	44,69,959.00
Plant & Machinery	61,29,769.00	2,02,473.00	5,60,270.00	-	68,92,512.00	15%	9,91,857.00	59,00,655.00
Vehicles	25,13,808.00	-	-	-	25,13,808.00	15%	3,77,071.00	21,36,737.00
Computers & Peripheral	2,60,268.00	7,900.00	7,32,380.00	-	10,00,548.00	40%	2,53,743.00	7,46,805.00
Library Books	1,37,970.00	34,902.00	1,53,488.00	-	3,26,360.00	40%	99,846.00	2,26,514.00
<b>TOTAL :</b>	<b>7,76,86,257.00</b>	<b>3,56,803.00</b>	<b>58,85,768.00</b>	<b>1,15,42,000.00</b>	<b>7,23,86,828.00</b>		<b>65,58,790.00</b>	<b>6,58,28,038.00</b>



*Syau*  
**President**  
**Balasore Technical Education Society**  
**Balasore**



SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR  
BALASORE- 756 001

ANNEXURE - 2

SALARY ADVANCE

SL. NO.	NAME	PURPOSE	AMOUNT
1	Sambu Nath Jena	Salary	20,000.00
2	Manas Nayak	Salary	6,000.00
3	Prabhas Chndra Jena	Salary	1,000.00
4	Sushant Kumar Padhi	Salary	7,000.00
5	Sudarshan Pradhan	Salary	18,000.00
6	Srabani Nanda Goswami	Salary	40,000.00
TOTAL:			92,000.00



A handwritten signature in black ink, appearing to be "S. Jena".

**President**  
**Balasore Technical Education Society**  
**Balasore**



SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR

BALASORE- 756 001

ANNEXURE - 3

BANK RECONCILIATION STATEMENT AS AT 31ST MARCH, 2022

BANK OF BARODA, A/C NO- 68160100003415 Amount (₹)

Balance as per Pass Book 5,91,137.18

Less: Cheque Issued but not presented for payment

Particulars	Chq. No.	Issue Date	Amount
Surat Tiles	000107	23.03.2022	1,50,000.00
Pradipta Kumar Panda	000117	23.03.2022	30,000.00
			1,80,000.00

Balance as per Cash Book 4,11,137.18

BANK OF BARODA, A/C NO- 68160200000100 Amount (₹)

Balance as per Pass Book 1,91,57,120.87

Less: Cheque Issued but not presented for payment

Particulars	Chq. No.	Issue Date	Amount
Kalinga Electricals	073273	25.03.2022	4,50,000.00
J.S. Computer	073276	25.03.2022	2,60,160.00
			7,10,160.00

Balance as per Cash Book 1,84,46,960.87



*[Signature]*

**President**  
**Balasore Technical Education Society**  
**Balasore**



**SRINIX COLLEGE OF ENGINEERING**

**RANIPATNA, SRIKANTHAPUR  
BALASORE**

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**ANNEXURE - 4**

**NOTES ON ACCOUNTS**

**1. Significant Accounting Policies :**

**(a) General :**

The financial statements are prepared on historical cost convention and in accordance with normally accepted accounting principles.

**(b) Fixed Assets :**

Fixed Assets are stated at cost less depreciation. Cost comprised the purchase price and any attributable cost of bringing the assets to the working condition for its intended use.

**(c) Depreciation :**

Depreciation on fixed assets is provided on written down value method at the rates prescribed under Income Tax Act, 1961 and as ammended from time to time.

**(b) Revenue and Expenditure Recongnition :**

Revenue and recognised and expenditure is accounted for on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

2. Balance of Current Liabilities, Investments, Security Deposits & Loans & Advances are subject to confirmation by the parties concerned.
3. Closing Cash Balances as on 31st March, 2022 are certified by the management .
4. The annual fees from students is being accounted for on cash basis.
5. Annexure 1 to 4 forms part of the Balance Sheet as at 31st March, 2022 and the Income & Expenditure Account for the Year ended on that date


As per our separated report of even date attached herewith.

Signature to all Annexures from 1 to 4

for **DSPK & ASSOCIATES**

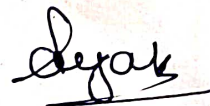
Chartered Accountants

Firm Reg. No : 824756 E

  
CA. P. K. PANDA, FCA  
( Partner )

Membership No : 058417





**President**  
**Balasore Technical Education Society**  
**Balasore**

Place: Balasore  
Date : 27-07-2022