

Acknowledgement Number:940425670061025

Date of filing : 06-Oct-2025

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2025-26

PAN	AABTB0371J		
Name	BALASORE TECHNICAL EDUCATION SOCIETY		
Address	1, JADPUR, SRIKANTHAPUR, BALASORE, 24-Odisha, 756001		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	940425670061025

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	4,09,485
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 4,09,490
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

Income Tax Return electronically transmitted on 06-Oct-2025 11:25:09 from IP address
117.194.14.167 and verified by PURNA CHANDRA NAYAK having PAN
AFYPN3173L on 06-Oct-2025 using paper ITR-Verification Form/Electronic Verification Code
ENW1XZ2RSI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AABTB0371J07940425670061025b82b5e47cdb3617665be0152d0cdda0224a9c09c

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



DSPK & ASSOCIATES

CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India

Phone : (06782) 265827, Mob: 9437061827, 9348922268

E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website : www.dspk.in

INDEPENDENT AUDITORS' REPORT

To,

The Members of SRINIX COLLEGE OF ENGINEERING

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "SRINIX COLLEGE OF ENGINEERING", At: Ranipatna, Srikanthapur Dist: Balasore, Odisha-756001, which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure for the year ended on 31st March, 2025, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (herein after referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements for the year ended 31st March, 2025 give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at 31st March, 2025 and its surplus for the year ended on that date.

Basis for Opinion

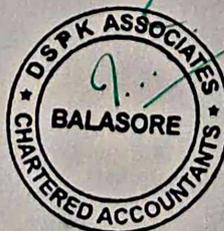
We conducted our audit in accordance with standards of auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

We draw our attention to the followings:

Note No: 2.10(2) regarding balances of Unsecured Loan, Current Liabilities, Investments, Loans & Advances and Security Deposits.

Our opinion is not modified in respect of these matters.





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Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fare view of the state of affairs, financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring that accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fare view and are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

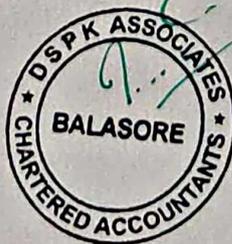
The management is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As a part of an audit in accordance with SAs, we exercise professional judgment and Maintain professional scepticism throughout audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations , or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Society's internal control.





DSPK & ASSOCIATES

CHARTERED ACCOUNTANTS

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Website : www.dspk.in

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Conclude on the appropriateness of Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Society to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned, scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Regulatory Requirements

1. The Balance Sheet and Income & Expenditure Account has been drawn up as per the applicable law.
2. Further, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by Law has been kept by the Society so far as appears from our examination of those books;





DSPK & ASSOCIATES

CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India

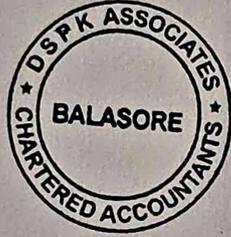
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Website : www.dspk.in

c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;

Place: Balasore
Date: 22.08.2025



for **DSPK & ASSOCIATES**
Chartered Accountants
Firm Reg. No.: 324756 E

CA. PRADIPTA KUMAR PANDA, FCA
(Partner)

Membership No: 058417
UDIN: 25058417BBIKMX1620

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR

BALASORE ,ODISHA-756001

BALANCE SHEET AS AT 31ST MARCH, 2025

SL NO	PARTICULARS	NOTE NO.	AS AT 31 MARCH,2025 (Amount In ₹)	AS AT 31 MARCH,2024 (Amount In ₹)
	1	2	3	4
I.	<u>SOURCES OF FUNDS:</u>			
(1)	NPO Funds			
(a)	Unrestricted Funds			
	General Fund	3	9,36,97,927.00	8,43,45,461.00
			9,36,97,927.00	8,43,45,461.00
(2)	Current Liabilities			
(a)	Short-term borrowings	4	1,12,77,123.00	1,17,58,326.00
(b)	Other current liabilities	5	70,16,618.00	84,57,006.00
			1,82,93,741.00	2,02,15,332.00
	TOTAL:		11,19,91,668.00	10,45,60,793.00
II.	<u>APPLICATION OF FUNDS:</u>			
(1)	Non-Current Assets			
(a)	Property ,Plant & Equipment			
	(i) Property ,Plant & Equipment	6	8,26,76,140.00	8,12,86,622.00
	(ii) Capital work in progress	6	3,44,120.00	-
(b)	Other non-current assets	7	53,71,472.00	50,54,613.00
			8,83,91,732.00	8,63,41,235.00
(2)	Current Assets			
(a)	Cash & bank balances	8	2,08,83,710.00	1,62,48,180.00
(b)	Short Term Loans and Advances	9	27,16,226.00	19,71,378.00
			2,35,99,936.00	1,82,19,558.00
	TOTAL		11,19,91,668.00	10,45,60,793.00

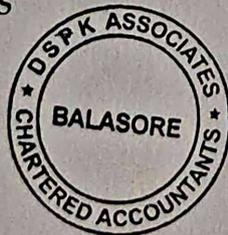
The accompanying notes are an integral part of the financial statements
In terms of our report of even date attached herewith

for DSPK & ASSOCIATES

Chartered Accountants

Firm Reg. No. 324756 E

(Signature)



CA. P.K. PANDA, FCA

(Partner)

Membership No: 058417

UDIN: 25058417BBIKMX1620

Place: Balasore

Date: 22.08.2025

(Signature)

President

**Balasore Technical Education Society
Balasore**

SRINIX COLLEGE OF ENGINEERING

**RANIPATNA, SRIKANTHAPUR
BALASORE ,ODISHA-756001**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2025

SL NO	PARTICULARS	NOTE NO.	YEAR ENDED 31 MARCH,2025 (Amount In ₹)	YEAR ENDED 31 MARCH,2024 (Amount In ₹)
	1	2	3	4
I	Income:			
(a)	Gross Revenue	10	6,42,59,712.00	5,75,54,045.00
(b)	Other Income	11	16,73,085.00	10,14,168.00
	Total Income (I)		6,59,32,797.00	5,85,68,213.00
II	Expenses:			
(a)	Employee benefits expenses	12	2,63,62,572.00	2,42,95,597.00
(b)	Finance Cost	13	34,544.00	36,318.00
(c)	Depriciation and amortization expenses	14	88,59,480.00	83,77,865.00
(d)	Other expenses	15	2,13,23,735.00	2,39,43,359.00
	Total Expenses(II)		5,65,80,331.00	5,66,53,139.00
III	Excess of Income over Expenditure for the year (I-II)		93,52,466.00	19,15,074.00

The accompanying notes are an integral part of the financial statements in terms of our report of even date attached herewith

for DSPK & ASSOCIATES

Chartered Accountants
Firm Reg. No. 324756 E



CA. P.K. PANDA, FCA
(Partner)

Membership No: 058417
UDIN: 25058417BBIKMX1620

President
Balasore Technical Education Society
Balasore

Place: Balasore
Date: 22.08.2025

SRINIX COLLEGE OF ENGINEERING
AT: RANIPATNA, SRIKANTHAPUR
DIST: BALASORE, ODISHA-756001

Note-1. General Information

Brief about the unit of the Institute

The institution (hereinafter referred to as "the Society") is a non-profit organization registered under the Societies Registration Act, 1860. It is engaged in the field of higher education and operates with the primary objective of imparting quality education to students without any profit motive. The college is affiliated with the relevant academic authorities and functions in accordance with the guidelines laid down by regulatory and educational bodies. All activities of the Society are conducted in accordance with the norms and standards prescribed for recognized educational institutions.

Note-2. Significant Accounting Policies

2.01 Basis of Preparation

The financial statements, comprising the Balance Sheet, the Statement of Income and Expenditure, and the Notes thereon, have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), as applicable to non-profit organisations. Indian GAAP includes the Accounting Standards notified by the Institute of Chartered Accountants of India (ICAI) and other relevant authoritative pronouncements issued from time to time. The financial statements have been prepared on a historical cost convention and on the accrual basis of accounting, except where otherwise stated, and are based on the assumption of a going concern. The accounting policies adopted in the preparation of these financial statements are consistent with those followed in the previous year.

2.02 Use of Estimates

The preparation of financial statements in accordance with Indian GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities (including disclosure of contingent liabilities) as at the reporting date, as well as the reported income and expenses for the period.

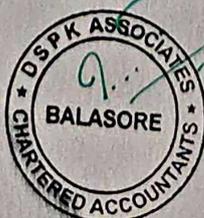
The management believes that such estimates and assumptions are made on a prudent and reasonable basis and are based on the best information available at the time of preparation. However, actual results may differ from these estimates, and such differences are recognised in the period in which the results are determined.

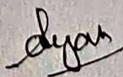
2.03 Inventories

The Society does not hold any inventories as at the balance sheet date.

2.04 Cash and cash equivalents

Cash comprises cash on hand cash equivalents are shorts-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value




President
Balasore Technical Education Society
Balasore

2.05 Property, Plants and Equipment

Property, Plant and Equipment is recognised when it is Probable that future economic benefits associated with the item will flow to the society and the cost of item can be measured reliable. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any the cost of Property, Plant and Equipment comprises its purchase price net of any trade discount an rebates, import duties and taxes (other than those subsequently recoverable from the tax authorities),directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowing attributable to acquisition of qualifying property, plant.

2.06 Depreciation and amortisation

Depreciation on Property, Plant and Equipment has been provided using the Written Down Value (WDV) method, at the rates and in the manner prescribed under the Income Tax Act, 1961.

2.07 Revenue recognition

Income from Fees & Fines and other sources is recognised on an accrual basis.

2.08 Investment.

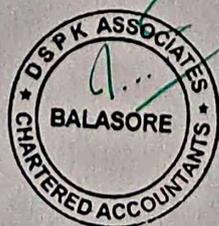
Investments are stated cost, including cost of acquisition and accrued interest thereon.

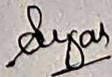
2.09 Provision of Direct Tax

No provision for income tax has been made in the financial statements as the Society is registered under Section 12AA of the Income Tax Act, 1961, and is entitled to exemption from income tax. Accordingly, the income of the Society is not liable to tax, and no provision is considered necessary.

2.10 Other Notes to Accounts

1. The bank balances as on 31st March, 2025 are stated as per the balances reflected in the passbooks maintained by the Society.
2. The amounts under Unsecured Loan, Current Liabilities, Investments, Loans & Advances and Security Deposits are recorded as per the books of the Society and are subject to confirmation from the respective parties, where applicable.
3. The closing cash balance as on 31st March, 2025 has been physically verified and recorded in the books of the Society.
4. Previous year's figures have been regrouped or rearranged, wherever necessary, to confirm to the classification and presentation of the current year.




President
Balasore Technical Education Society
Balasore

5. Notes 1 to 15 form an integral part of the Balance Sheet as at 31st March, 2025 and the Income & Expenditure Account for the year ended on that date.

In terms of our report of even date attached herewith

Signature to all Notes from 1 to 15

Place: Balasore
Date: 22.08.2025



for DSPK & ASSOCIATES
Chartered Accountants
Firm Reg. No.: 324756 E

A handwritten signature in black ink, appearing to read "Pradipta" with a flourish.

CA. PRADIPTA KUMAR PANDA, FCA
(Partner)
Membership No: 058417
UDIN: 25058417BBIKMX1620

A handwritten signature in black ink, appearing to read "Dipak" with a flourish.

President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

**RANIPATNA, SRIKANTHAPUR
BALASORE ,ODISHA-756001**

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-03

GENERAL FUNDS AS AT 31ST MARCH, 2025

Particulars	As at March 31	General	Other than General	Total
Balance at the beginning of the year	2025	8,43,45,461.00	-	8,43,45,461.00
	2024	8,24,30,387.00	-	8,24,30,387.00
Add: Appropriation from Statement of Income and Expenditure	2025	93,52,466.00	-	93,52,466.00
	2024	19,15,074.00	-	19,15,074.00
Balance at the end of the year	2025	9,36,97,927.00	-	9,36,97,927.00
	2024	8,43,45,461.00	-	8,43,45,461.00

for DSPK & ASSOCIATES
Chartered Accountants
Firm Reg. No. 324756 E



CA. P.K. PANDA, FCA
(Partner)
Membership No: 058417
UDIN: 25058417BBIKMX1620

Place: Balasore
Date: 22.08.2025

(Signature)
**President
Balasore Technical Education Society
Balasore**

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-04

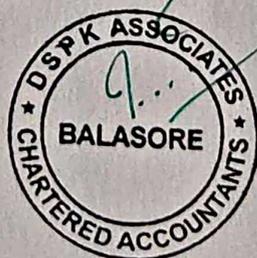
SHORT TERM BORROWINGS

SL NO	PARTICULARS	AS AT 31 MARCH,2025 (Amount In ₹)	AS AT 31 MARCH,2024 (Amount In ₹)
	<u>Unsecured:</u>		
	<u>from others:</u>		
1	Advance from BSE (Contra)	1,12,77,123.00	1,17,58,326.00
	TOTAL	1,12,77,123.00	1,17,58,326.00

NOTE-05

OTHER CURRENT LIABILITIES

SL NO	PARTICULARS	AS AT 31 MARCH,2025 (Amount In ₹)	AS AT 31 MARCH,2024 (Amount In ₹)
	<u>Sundry Creditors for Expenses:</u>		
1	Audit Fees Payable	30,000.00	30,000.00
2	P.T. Payable	12,325.00	14,625.00
3	EPF Payable	74,537.00	70,678.00
4	ESI Payable	7,047.00	7,047.00
5	Staff Salary Payable	20,40,135.00	19,05,492.00
6	Security Wages Payable	-	18,523.00
7	TDS Payable	4,070.00	15,530.00
8	Telephone Charges Payable	3,538.00	3,536.00
9	Advertisement Expenses Payable	-	41,983.00
10	Staff Security Deposit	4,94,190.00	-
11	Sundry Creditors for Fixed Assets (As Per Note- 05(A))	43,50,776.00	63,49,592.00
	TOTAL	70,16,618.00	84,57,006.00



Signature

President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

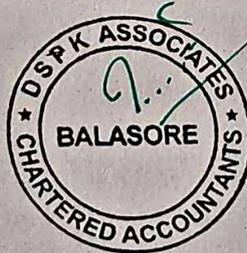
RANIPATNA, SRIKANTHAPUR
BALASORE ,ODISHA-756001

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-05(A)

SUNDRY CREDITORS FOR FIXED ASSETS

Sl. No.	PARTICULARS	AS AT 31 MARCH,2025 (Amount In ₹)	AS AT 31 MARCH,2024 (Amount In ₹)
1	Amit Book Depot	-	43,375.00
2	Chand Furniture	-	5,80,862.00
3	Jasmin Enterprises	85,000.00	-
4	Kalinga Electrical	7,93,006.00	9,91,842.00
5	Lab Line	59,981.00	-
6	Sampad Hardware Store	4,41,101.00	4,54,958.00
7	Shree Engineering	3,70,000.00	-
8	Surat Sales	1,53,749.00	1,45,580.00
9	Surat Tiles	58,321.00	8,30,873.00
10	Tentulia Furniture	83,654.00	6,49,538.00
11	Sundry Creditors (Building)	23,05,964.00	26,52,564.00
	TOTAL	43,50,776.00	63,49,592.00



Jyoti
President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING
RANIPATNA, SRIKANTHAPUR
BALASORE, ODISHA-756001

Notes forming part of the Financial Statements for the year ended 31 March 2025
NOTE-06

PROPERTY, PLANT & EQUIPMENT
CAPITAL WORK IN PROGRESS

	AS AT 31 MARCH 2025 (Amount In ₹)	AS AT 31 MARCH 2024 (Amount In ₹)
TANGIBLE ASSETS		

SRINIX COLLEGE OF ENGINEERING
RANIPATNA, SRIKANTHAPUR
BALASORE, ODISHA-756001

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-06
PROPERTY, PLANT AND EQUIPMENT

Particulars/Assets	TANGIBLE ASSETS							Total
	Freehold land	Buildings	Furniture & Fixtures	Plant & Equipment	Vehicles	Library Books	Computer	
Gross Block								
As at April 01, 2024	1,35,00,353.00	5,61,43,422.00	84,20,340.00	68,41,208.00	18,16,226.00	10,71,700.00	18,71,238.00	8,96,64,487.00
Additions	-	56,94,942.00	15,47,579.00	13,97,245.00	-	6,61,785.00	9,47,447.00	1,02,48,998.00
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at April 01, 2023	1,32,72,658.00	4,67,22,420.00	58,34,871.00	58,96,730.00	18,16,226.00	4,32,217.00	17,37,742.00	7,57,12,864.00
Additions	2,27,695.00	94,21,002.00	25,85,469.00	9,44,478.00	-	6,39,483.00	1,33,496.00	1,39,51,623.00
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at March 31, 2025	1,35,00,353.00	6,18,38,364.00	99,67,919.00	82,38,453.00	18,16,226.00	17,33,485.00	28,18,685.00	9,99,13,485.00
As at March 31, 2024	1,35,00,353.00	5,61,43,422.00	84,20,340.00	68,41,208.00	18,16,226.00	10,71,700.00	18,71,238.00	8,96,64,487.00
Depreciation/Adjustments								
Rate of Depreciation		100%	100%	150%	150%	40%	40%	
As at April 01, 2024	-	53,20,532.00	7,45,132.00	9,71,644.00	2,72,434.00	3,37,507.00	7,30,616.00	83,77,865.00
Additions	-	55,47,557.00	8,53,200.00	10,35,561.00	2,31,569.00	4,66,575.00	7,25,018.00	88,59,480.00
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at April 01, 2023	-	-	-	-	-	-	-	-
Additions	-	53,20,532.00	7,45,132.00	9,71,644.00	2,72,434.00	3,37,507.00	7,30,616.00	83,77,865.00
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at March 31, 2025	-	1,08,68,089.00	15,98,332.00	20,07,205.00	5,04,003.00	8,04,082.00	14,55,634.00	1,72,37,345.00
As at March 31, 2024	-	53,20,532.00	7,45,132.00	9,71,644.00	2,72,434.00	3,37,507.00	7,30,616.00	83,77,865.00
Net Block								
As at March 31, 2025	1,35,00,353.00	5,09,70,275.00	83,69,587.00	62,31,248.00	13,12,223.00	9,29,403.00	13,63,051.00	8,26,76,140.00
As at March 31, 2024	1,35,00,353.00	5,08,22,890.00	76,75,208.00	58,69,564.00	15,43,792.00	7,34,193.00	11,40,622.00	8,12,86,622.00

NB: Due to the non-availability of details relating to the Gross Block as on 01.04.2025, the WDV as on 31.03.2024 has been considered and treated as the opening Gross Block for the purpose of preparing the financial statements for the current year.

President
Balasure Technical Education Society



President
Balasure Technical Education Society

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE, ODISHA-756001

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-07

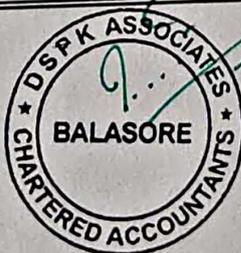
OTHER NON-CURRENT ASSETS

PARTICULARS	AS AT 31 MARCH,2025 (Amount In ₹)	AS AT 31 MARCH,2024 (Amount In ₹)
Fixed Deposits:		
FD with Union Bank (Pledged with BPUT)	10,00,000.00	10,00,000.00
Accrued Interest	16,65,277.00	15,12,471.00
FD with Bank of Baroda (Pledged with RDE)	15,00,000.00	15,00,000.00
Accrued Interest	11,51,588.00	9,90,961.00
FD with Bank of Baroda	50,000.00	50,000.00
Accrued Interest	4,607.00	1,181.00
TOTAL	53,71,472.00	50,54,613.00

NOTE-08

CASH & BANK BALANCES

PARTICULARS	AS AT 31 MARCH,2025 (Amount In ₹)	AS AT 31 MARCH,2024 (Amount In ₹)
CASH & BANK BALANCES		
Indusind,BlS (7349)	8,29,976.00	8,29,976.00
SBI, BlS(9096)	3,42,102.00	2,69,718.00
SBI, BlS(9179)	7,67,498.00	2,30,470.00
BOB, Haripur (100)	1,52,40,376.00	1,23,35,562.00
CA with PNB ,BlS(011)	5,28,283.00	5,28,283.00
IDBI Bank, BlS (24259)(Society)	9,26,216.00	4,23,755.00
PNB, BlS (800000020)(Society)	3,93,073.00	3,93,073.00
BOB, Haripur (3415)(Society)	11,41,069.00	4,62,193.00
CA with BOB,Haripur (A/c-1145)	2,13,976.00	2,23,278.00
CA with BOB,Haripur (A/c-1146)	5,01,141.00	5,51,872.00
Cash on hand	-	-
TOTAL	2,08,83,710.00	1,62,48,180.00



Signature

President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

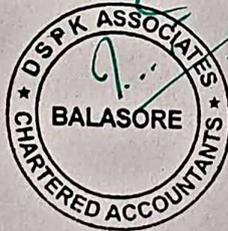
RANIPATNA, SRIKANTHAPUR
BALASORE, ODISHA-756001

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-09

SHORT TERM LOANS AND ADVANCES

PARTICULARS	AS AT 31 MARCH,2025 (Amount In ₹)	AS AT 31 MARCH,2024 (Amount In ₹)
Advance to CBST	1,03,423.00	2,77,423.00
Advance to SACP	16,73,600.00	-
Advance to Suppliers	-	9,43,664.00
Salary Advance (As per Note-09(A))	43,000.00	92,100.00
TDS (A/Y: 2017-18)	11,666.00	11,666.00
TDS (A/Y: 2018-19)	13,568.00	13,568.00
TDS/TCS (A/Y: 2019-20)	15,466.00	15,466.00
TDS (A/Y: 2020-21)	34,714.00	34,714.00
TDS (A/Y: 2021-22)	19,850.00	19,850.00
TDS (A/Y: 2022-23)	32,750.00	32,750.00
TDS (A/Y: 2023-24)	32,938.00	32,938.00
TDS (A/Y: 2024-25)	2,05,409.00	1,88,337.00
TDS (A/Y: 2025-26)	2,20,940.00	-
I.T. Refund Receivable	3,08,902.00	3,08,902.00
TOTAL	27,16,226.00	19,71,378.00



Dyab
President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE ,ODISHA-756001

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-09(A)

SALARY ADVANCE

Sl. No.	PARTICULARS	AS AT 31 MARCH,2025 (Amount In ₹)	AS AT 31 MARCH,2024 (Amount In ₹)
1	Abinash Mohapatra	-	7,000.00
2	Byomakesh Panda	-	10,000.00
3	AD Goswami	-	28,000.00
4	Narayan Pradhan	-	7,000.00
5	Manas Nayak	-	17,600.00
6	Biswaranjan Nayak	-	22,500.00
7	Dyanidhi Mukhi	1,000.00	-
8	Manas Kumar Das	6,000.00	-
9	Susanta Parhi	10,000.00	-
10	Manas Ranjan Sahoo	20,000.00	-
11	Sudarshan Pradhan	6,000.00	-
	TOTAL	43,000.00	92,100.00



Seyah
President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE, ODISHA-756001

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-10

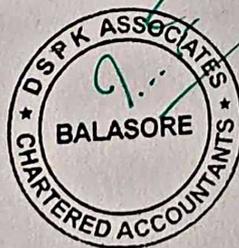
GROSS REVENUE

Sl. NO	PARTICULARS	YEAR ENDED 31 MARCH,2025 (Amount In ₹)	YEAR ENDED 31 MARCH,2024 (Amount In ₹)
1	Fees & Fines	6,19,98,035.00	5,56,51,429.00
2	Fees & Fines (Hostel)	22,61,677.00	19,02,616.00
	TOTAL	6,42,59,712.00	5,75,54,045.00

NOTE-11

OTHER INCOME

Sl. NO	PARTICULARS	YEAR ENDED 31 MARCH,2025 (Amount In ₹)	YEAR ENDED 31 MARCH,2024 (Amount In ₹)
1	Bank Interest	41,392.00	31,544.00
2	FD Interest	3,52,065.00	3,29,173.00
3	Interest on IT Refund	17,072.00	-
4	Center Fees	12,22,976.00	6,23,235.00
5	Blood Camp (CDMO,BlS)	6,780.00	-
6	NSS (MOYAS)	32,800.00	-
7	Other Income	-	30,216.00
	TOTAL	16,73,085.00	10,14,168.00



Sujas
President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE, ODISHA-756001

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-12

EMPLOYEE BENEFITS EXPENSES

SL NO	PARTICULARS	YEAR ENDED 31 MARCH,2025 (Amount In ₹)	YEAR ENDED 31 MARCH,2024 (Amount In ₹)
	Salary & Allowances	2,57,09,562.00	2,37,11,546.00
	EPF (Employer)	4,61,137.00	4,27,063.00
	ESI (Employer)	68,610.00	68,616.00
	Staff Welfare Expenses	1,23,263.00	88,372.00
	TOTAL	2,63,62,572.00	2,42,95,597.00

NOTE-13

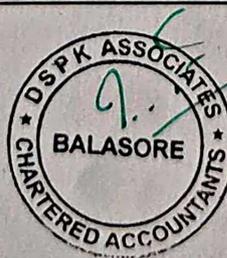
FINANCE COSTS

SL NO	PARTICULARS	YEAR ENDED 31 MARCH,2025 (Amount In ₹)	YEAR ENDED 31 MARCH,2024 (Amount In ₹)
1	Bank Charges & Commission	34,544.00	36,318.00
	TOTAL	34,544.00	36,318.00

NOTE-14

DEPRICIATION AND AMORTIZATION EXPENSES

SL NO	PARTICULARS	YEAR ENDED 31 MARCH,2025 (Amount In ₹)	YEAR ENDED 31 MARCH,2024 (Amount In ₹)
1	Depriciation and amortization expenses	88,59,480.00	83,77,865.00
	TOTAL	88,59,480.00	83,77,865.00



Sujas
President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR

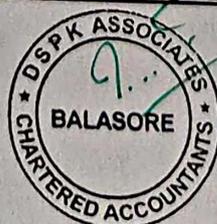
BALASORE ,ODISHA-756001

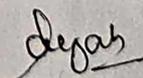
Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE-15

OTHER EXPENSES

Sl. No	PARTICULARS	YEAR ENDED 31 MARCH,2025 (Amount In ₹)	YEAR ENDED 31 MARCH,2024 (Amount In ₹)
1	Admission Expenses	26,43,835.00	29,17,108.00
2	Advertisement Expenses	2,05,957.00	2,79,694.00
3	AICTE Approval Fees	17,42,000.00	25,94,160.00
4	Annual Function Expenses	6,02,157.00	6,85,072.00
5	Annual Sports Expenses	1,21,921.00	1,09,330.00
6	Annual Subscription Fees	49,500.00	13,000.00
7	Blood Donation Camp Expenses	12,500.00	-
8	Books & Journal	46,714.00	-
9	BPUT Affiliation Fees	1,46,400.00	60,000.00
10	BPUT Certificate Fees	1,65,800.00	7,400.00
11	BPUT Rgn. Fees(Exam.)	30,86,070.00	27,10,035.00
12	BPUT Rechecking Fees	1,97,500.00	83,700.00
13	Contingencies	2,66,565.00	3,93,940.00
14	Campus Interview Expenses	1,94,050.00	1,90,462.00
15	Exam. Expenses	10,18,096.00	6,90,505.00
16	Electrical Expenses	2,29,360.00	2,29,545.00
17	ESI Demand	-	2,28,109.00
18	Fire Safety Expenses	17,051.00	-
19	Gardening Exp.	1,92,705.00	4,80,313.00
20	GB Meeting Expenses	62,599.00	7,840.00
21	Guest Faculty Remuneration	12,12,723.00	3,34,700.00
22	Holding Tax	61,752.00	-
23	Laboratory Expenses (Electrical)	1,19,400.00	3,90,086.00
24	OJEE Form Fillup Fees	2,62,500.00	29,08,444.00
25	Internet Charges	4,09,995.00	3,27,996.00
26	NSS Camp Expenses	35,570.00	-
27	Printing & Stationeries	5,47,238.00	6,18,328.00
28	Puja & Cultural Expenses	3,07,240.00	3,29,792.00
29	Power & Fuel	18,23,299.00	19,63,957.00
30	Repairs & Maintenance (Com.)	34,686.00	1,06,368.00
31	Repairs & Maintenance (Veh.)	3,59,740.00	1,63,510.00
32	Repairs & Maintenance (Other)	5,45,372.00	10,42,828.00
33	Relief to Poor	17,300.00	30,000.00
34	Seminar Expenses	6,46,510.00	5,52,203.00
35	Security Wages & Allowances	-	2,24,092.00
36	Software Renewal & Maintenance	37,760.00	41,092.00
37	Medical Aids	96,614.00	1,39,791.00
	C/F-----	1,75,18,479.00	2,08,53,400.00




President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE, ODISHA-756001

Notes forming part of the Financial Statements for the year ended 31 March 2025

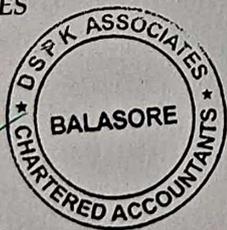
PARTICULARS	YEAR ENDED 31 MARCH,2025 (Amount In ₹)	YEAR ENDED 31 MARCH,2024 (Amount In ₹)
b/f-----	1,75,18,479.00	2,08,53,400.00
Study Assistance	1,70,185.00	84,600.00
Student Kits	1,12,390.00	1,26,877.00
Study Tour	82,500.00	2,47,292.00
Study Materials	3,44,146.00	1,87,767.00
Student Welfare Expenses	-	77,720.00
Insurance	32,388.00	1,26,712.00
IPG AMC Fees	16,520.00	3,933.00
IPG Set-up Fees	-	14,160.00
Land Tax	-	15,500.00
Legal Charges	-	1,02,000.00
National Days Celebrations	2,500.00	5,570.00
TA & DA	5,32,689.00	1,63,851.00
Telephone Charges	44,812.00	45,988.00
Interest on TDS	264.00	-
Vehicle Fastag Expenses	77,000.00	80,000.00
Vehicle Hiring Charges	4,67,233.00	4,88,744.00
Vehicle Insurance & Fitness	2,83,149.00	1,90,061.00
Water Tax	9,331.00	23,876.00
Wages	2,07,600.00	1,78,960.00
Website Renewal Charges	14,000.00	-
Interest on Vehicle Loan	-	14,257.00
Professional Tax	2,500.00	2,500.00
Hostel Expenses	13,76,049.00	8,79,591.00
Audit Fees	30,000.00	30,000.00
TOTAL OTHER EXPENSES:	2,13,23,735.00	2,39,43,359.00

for DSPK & ASSOCIATES

Chartered Accountants

Firm Reg. No. 324756 E

9.11.25



CA. P.K. PANDA, FCA

(Partner)

Membership No: 058417

UDIN: 25058417BBIKMX1620

Place: Balasore

Date: 22.08.2025

Debas

President

**Balasore Technical Education Society
Balasore**

Acknowledgement Number:397430650250824

Date of filing : 25-Aug-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT (Where the data of the Return of Income In Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified) (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2024-25
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PAN	AABTB0371J		
Name	BALASORE TECHNICAL EDUCATION SOCIETY		
Address	1 , JADPUR, SRIKANTHAPUR , BALASORE , 24-Odisha , 756001		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	397430650250824

Taxable Income and Tax Details	Current Year business loss, If any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	4,26,898
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 4,26,900
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 25-Aug-2024 21:34:29 from IP address 117.194.14.15 and verified by PURNA CHANDRA NAYAK having PAN AFYPN3173L on 25-Aug-2024 using paper ITR-Verification Form/Electronic Verification Code TGE9HE9XZI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AABTB0371J073974306502508240fefe3af159a1898acbe433b57876514c000343a

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



DSPK & ASSOCIATES

CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India

Phone : (06782) 265827, Mob: 9437061827, 9348922268

E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website : www.dspk.in

INDEPENDENT AUDITORS' REPORT

To,

The Members of SRINIX COLLEGE OF ENGINEERING

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "SRINIX COLLEGE OF ENGINEERING", which comprise the Balance Sheet as at 31st March, 2024, the statement of Income and Expenditure for the year ended on 31st March, 2024, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements for the year ended 31st March, 2024 are prepared in all material respects in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the organization as at 31st March, 2024 and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Emphasis of Matter

We draw our attention to the following:

- a. Annexure- 4 regarding Current Liabilities, Investments, Security Deposit & Loans & Advances are subject to confirmation by the parties concern.

Our opinion is not modified in respect of these matters.





DSPK & ASSOCIATES

CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India

Phone : (06782) 265827, Mob: 9437061827, 9348922268

E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website : www.dspk.in

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these Financial Statements that give a true and fair view of the state of affairs, and financial performance of the organization in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for the safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations or has no realistic alternative but to do so.

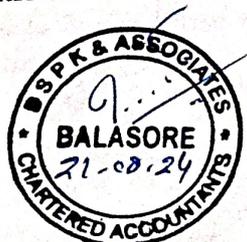
The management is responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and Maintain professional skepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





DSPK & ASSOCIATES

CHARTERED ACCOUNTANTS

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E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

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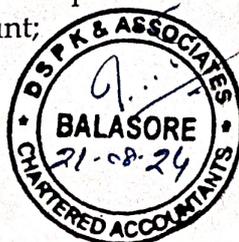
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Regulatory Requirements

1. The Balance Sheet and Income & Expenditure Account have been drawn up as per the applicable law.
2. Further, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by Law have been kept by the Organization so far as appears from our examination of those books;
 - c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;





DSPK & ASSOCIATES

CHARTERED ACCOUNTANTS

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E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website : www.dspk.in

d) in our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards

Place: Balasore
Date: 21.08.2024



for DSPK & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 324756 E

CA. PRADIPTA KUMAR PANDA, FCA

(Partner)

Membership No: 058417

UDIN: 24058417BKBOXZ2185

SRINIX COLLEGE OF ENGINEERING

**RANIPATNA, SRIKANTHAPUR
BALASORE-756 001**

BALANCE SHEET AT 31ST MARCH, 2024

<u>LIABILITIES</u>	<u>AMOUNT (₹)</u>	<u>ASSETS</u>	<u>AMOUNT (₹)</u>
CAPITAL ACCOUNT :		FIXED ASSETS	
Opening Balance	8,24,30,387.09	(As per Annexure- "1")	8,12,86,622.00
Add: Excess of Income Over Expenditure	19,15,074.46	INVESTMENT :	
	8,43,45,461.55	Fixed Deposit With Union Bank, Bls. (Pledged with BPUT)	10,00,000.00
		Acc. Interest on Fixed Deposit	15,12,471.00
		Fixed Deposit With Bank of Baroda (Pledged with RDE)	15,00,000.00
		Acc. Interest on Fixed Deposit	9,90,961.00
		Fixed Deposit With Bank of Baroda	50,000.00
		Acc. Interest on Fixed Deposit	1,181.00
CURRENT LIABILITIES		CURRENT ASSETS, LOANS & ADVANCES :	
PROVISIONS :		Advance to Suppliers	9,43,664.00
Advance from BSE(Contra)	1,17,58,325.95	Advance to CBST	2,77,423.00
undry Creditors (As per Annx-3)	63,49,592.00	Salary Advance (Annx-2)	92,100.00
undry Creditors for Expenses		TDS (A/Y: 2017-18)	11,666.00
udit Fees Payable	30,000.00	TDS (A/Y: 2018-19)	13,568.00
... Payable	14,625.00	TDS/TCS (A/Y: 2019-20)	15,466.00
... Payable	70,678.00	TDS (A/Y: 2020-21)	34,714.00
... Payable	7,047.00	TDS (A/Y: 2021-22)	19,850.00
... Salary Payable	19,05,492.00	TDS (A/Y: 2022-23)	32,750.00
... Wages Payable	18,523.00	TDS (A/Y: 2023-24)	32,938.00
... Payable	15,530.00	TDS (A/Y: 2024-25)	1,88,337.00
... Charges Payable	3,536.00		
... Expenses Payable	41,983.00	Cash & Bank Balance :	
		I.T. Refund Receivable	3,08,902.00
		Cash-In-Hand	-
		Indusind, Bls (7349)	8,29,976.40
		SBI, Bls(9096)	2,69,718.50
		SBI, Bls(9179)	2,30,469.54
		BOB, Haripur (100)	1,23,35,562.23
		CA with PNB ,BlS(011)	5,28,283.09
		Cash-In-Hand(Society)	-
		IDBI Bank, Bls (24259)(Society)	4,23,755.30
		PNB, Bls (800000020)(Society)	3,93,073.15
		BOB, Haripur (3415)(Society)	4,62,192.47
		CA with BOB, Haripur (A/c-1145)	2,23,278.05
		CA with BOB, Haripur (A/c-1146)	5,51,871.77
TOTAL :	10,45,60,793.50	TOTAL :	10,45,60,793.50

For DSPK & ASSOCIATES
Chartered Accountants
Firm Reg. No. - 324756 E



CA. P.K.PANDA, FCA
(Partner)
Membership No : 058417

Place: Balasore
Date: 21.08.2024

(Signature)

President
Balasore Technical Education Society
Balasore

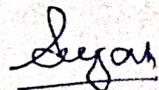
SRINIX COLLEGE OF ENGINEERING

**RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
To Admission Expenses	29,17,108.00	By Fees & Fines	5,56,51,429.00
" " Advertisement Expenses	2,79,694.00	" " Fees & Fines (Hostel)	19,02,616.00
" " AICTE Approval Fees	25,94,160.00	" " Bank Interest	31,544.00
" " Annual Function Expenses	6,85,072.00	" " Center Charges	6,23,235.00
" " Annual Sports Expenses	1,09,330.00	" " Other Income	30,216.00
" " Annual Subscription Fees	13,000.00		
" " BPUT Affiliation Fees	60,000.00	" " <u>Int. on Fixed Deposit</u>	
" " Bank Charges	36,318.04	Union Bank, Balasore(BPUT)	1,60,198.00
" " BPUT Certificate Fees	7,400.00	BOB, Haripur	1,68,975.00
" " BPUT Rgn. Fees(Exam.)	27,10,035.00		
" " BPUT Rechecking Fees	83,700.00		
" " Contingencies	3,93,940.00		
" " Campus Interview Expenses	1,90,462.00		
" " Exam. Expenses	6,90,505.00		
" " Electrical Expenses	2,29,545.00		
" " EPF (Employer)	4,27,063.00		
" " ESI (Employer)	68,616.00		
" " ESI Demand	2,28,109.00		
" " Gardening Exp.	4,80,313.00		
" " GB Meeting Expenses	7,840.00		
" " Guest Faculty Remuneration	3,34,700.00		
" " Laboratory Expenses (Electrical)	3,90,086.00		
" " OJEE Form Fillup Fees	29,08,443.75		
" " Internet Charges	3,27,996.00		
" " Printing & Stationeries	6,18,328.00		
" " Puja & Cultural Expenses	3,29,792.00		
" " Power & Fuel	19,63,957.00		
" " Repairs & Maintenance (Com.)	1,06,368.00		
" " Repairs & Maintenance (Veh.)	1,63,510.00		
" " Repairs & Maintenance (Other)	10,42,828.00		
" " Relief to Poor	30,000.00		
" " Seminar Expenses	5,52,203.00		
" " Staff Welfare Expenses	88,372.00		
" " Salary & Allowances	2,37,11,546.00		
" " Security Wages & Allowances	2,24,092.00		
" " Software Renewal & Maintenance	41,092.00		
" " Medical Aids	1,39,791.00		
" " Study Assistance	84,600.00		
" " Student Kits	1,26,877.00		
" " Study Tour	2,47,292.00		
" " Study Materials	1,87,767.00		
" " Student Welfare Expenses	77,720.00		
" " Insurance	1,26,712.00		
Balance C/f.....	4,60,36,282.79	Balance C/f.....	5,85,68,213.00




President
Balasore Technical Education Society
Balasore

**SRINIX COLLEGE OF ENGINEERING
RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	AMOUNT (₹)	I N C O M E	AMOUNT (₹)
Balance B/f.....	4,60,36,282.79	Balance B/f.....	5,85,68,213.00
" " IPG AMC Fees	3,933.00		
" " IPG Set-up Fees	14,160.00		
" " Land Tax	15,500.00		
" " Legal Charges	1,02,000.00		
" " National Days Celebrations	5,570.00		
" " TA & DA	1,63,851.00		
" " Telephone Charges	45,988.00		
" " Vehicle Fastag Expenses	80,000.00		
" " Vehicle Hiring Charges	4,88,744.00		
" " Vehicle Insurance & Fitness	1,90,061.00		
" " Water Tax	23,876.00		
" " Wages	1,78,960.00		
" " Interest on Vehicle Loan	14,257.00		
" " Professional Tax	2,500.00		
" " Hostel Expenses	8,79,590.75		
Audit Fees	30,000.00		
Depreciation	83,77,865.00		
Excess of Income Over Expenditure	19,15,074.46		
TAL :	5,85,68,213.00	TOTAL :	5,85,68,213.00

DSPK & ASSOCIATES
Chartered Accountants
Firm Reg. No. - 324756 E



CA. P.K.PANDA, FCA
(Partner)
Membership No : 058417

Office: Balasore
Date: 21.08.2024

(Signature)

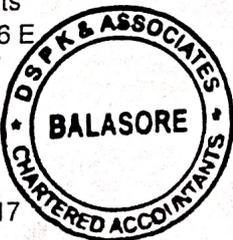
President
Balasore Technical Education Society
Balasore

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
Balance B/f.....	7,69,29,352.47	Balance B/f.....	4,83,17,669.79
		BY IPG AMC Fees	3,933.00
		" " IPG Set-up Fees	14,160.00
		" " Land Tax	15,500.00
		" " Legal Charges	1,02,000.00
		" " National Days Celebrations	5,570.00
		" " TA & DA	1,63,851.00
		" " Telephone Charges	42,452.00
		" " Vehicle Fastag Expenses	80,000.00
		" " Vehicle Hiring Charges	4,88,744.00
		" " Vehicle Insurance & Fitness	1,90,061.00
		" " Water Tax	23,876.00
		" " Wages	1,78,960.00
		" " Interest on Vehicle Loan	14,257.00
		" " Bus Loan Repayment	5,32,585.00
		" " FD with BOB	50,000.00
		" " Advance with Jaguar Elevators	7,10,500.00
		" " Advance with Lab Line	2,33,164.00
		" " TDS (AY:2024-25)	1,55,419.00
		" " CAPITAL EXPENDITURE	
		Land & Land Development	2,27,695.00
		Building	69,47,574.00
		Bio Metric Machine	19,470.00
		CC Camera	38,553.00
		Computer	1,33,496.00
		Inverter & Battery	34,500.00
		Furniture & Fixture	13,55,069.00
		Lab Equipments	2,40,425.00
		Smart Class Equipments	3,45,000.00
		Air Conditioner	1,95,730.00
		Library Books	5,96,108.00
		" " Closing Balance:	
		Cash-In-Hand	-
		Indusind,Bls (7349)	8,29,976.40
		SBI, Bls(9096)	2,69,718.50
		SBI, Bls(9179)	2,30,469.54
		BOB, Haripur (100)	1,23,35,562.23
		CA with PNB ,Bls(011)	5,28,283.09
		Cash-In-Hand(Society)	-
		IDBI Bank, Bls (24259)(Society)	4,23,755.30
		PNB, Bls (800000020)(Society)	3,93,073.15
		BOB, Haripur (3415)(Society)	4,62,192.47
TOTAL :	7,69,29,352.47	TOTAL :	7,69,29,352.47

Mr DSPK & ASSOCIATES
Chartered Accountants
Firm Reg. No. 324756 E

CA. P.K.PANDA, FCA
(Partner)
Membership No : 058417



[Signature]

President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

**RANIPATNA, SRIKANTHAPUR
BALASORE-756 001**

RECEIPTS & PAYMENTS ACCOUNT IN RESPECT OF HOSTEL FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To Opening Balance		By Bank Charges	917.75
" " Cash-In-Hand	-	" " Staff Salary & Allowances	4,09,010.00
CA with BOB,Haripur (A/c-1145)	2,43,193.50	" " Contingencies	33,275.00
CA with BOB,Haripur (A/c-1146)	2,26,741.07	" " Electricity Charges	3,21,688.00
" " Fees & Fines	19,02,616.00	" " Puja Expenses	25,600.00
		" " Repair & Maintainance	89,100.00
		" " <u>CAPITAL EXPENDITURE</u>	
		Building	6,47,010.00
		Aquaguard	70,800.00
		" " <u>Closing Balance:</u>	
		Cash-In-Hand	-
		CA with BOB,Haripur (A/c-1145)	2,23,278.05
		CA with BOB,Haripur (A/c-1146)	5,51,871.77
TOTAL :	23,72,550.57	TOTAL :	23,72,550.57

For DSPK & ASSOCIATES
Chartered Accountants
Firm Reg. No. - 824756 E

CA. P.K.PANDA, FCA
(Partner)
Membership No : 058417



(Signature)
President
Balasore Technical Education Society
Balasore

Place: Balasore
Date : 21.08.2024

RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001

ANNEXURE - 2

SALARY ADVANCE

SRRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001

ANNEXURE - 1

FIXED ASSETS AS ON 31ST MARCH 2024

PARTICULARS	WDV AS ON 01-04-2023	ADDITION		TOTAL	DEP. RATE	DEPRN (2023-24)	WDV AS ON 31-03-2024
		> 180 Days	< 180 Days				
							1,35,00,353.00
Land & Land Development	1,32,72,658.00	69,695.00	1,58,000.00	1,35,00,353.00	-	-	5,07,87,192.00
Building	4,66,82,755.00	35,44,786.00	58,76,216.00	5,61,03,757.00	10%	3,967.00	35,698.00
Bore-Well	39,665.00	-	-	39,665.00	10%	7,45,132.00	76,75,208.00
Furniture & Fixture	58,34,871.00	6,47,419.00	19,38,050.00	84,20,340.00	10%	9,07,018.00	53,83,136.00
Plant & Machinery	55,86,101.00	2,17,323.00	4,86,730.00	62,90,154.00	15%	2,72,434.00	15,43,792.00
Vehicles	18,16,226.00	-	-	18,16,226.00	15%	64,626.00	4,86,428.00
Library Equipments	3,10,629.00	-	2,40,425.00	5,51,054.00	15%	3,37,507.00	7,34,193.00
Library Books	4,32,217.00	1,83,618.00	4,55,865.00	10,71,700.00	40%	7,30,616.00	11,40,622.00
Computer & Software	17,37,742.00	44,100.00	89,396.00	18,71,238.00	40%		
TOTAL :	7,57,12,864.00	47,06,941.00	92,44,682.00	8,96,64,487.00		83,77,865.00	8,12,86,622.00



[Signature]

President

Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001

ANNEXURE - 2

SALARY ADVANCE

SL. NO.	NAME	PURPOSE	AMOUNT
1	Abinash Mohapatra	Salary	7,000.00
2	Byomakesh Panda	Salary	10,000.00
3	AD Goswami	Salary	28,000.00
4	Narayan Pradhan	Salary	7,000.00
5	Manas Nayak	Salary	17,600.00
6	Biswaranjan Nayak	Salary	22,500.00
TOTAL:			92,100.00



[Handwritten Signature]

President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE-756 001

ANNEXURE - 3

SUNDRY CREDITORS

SL. NO.	NAME	AMOUNT (₹)
1	Amit Book Depot	43,375.00
2	Chand Furniture	5,80,862.00
3	Kalinga Electrical	9,91,842.00
4	Sampad Hardware Store	4,54,958.00
5	Surat Sales	1,45,580.00
6	Surat Tiles	8,30,873.00
7	Tentulia Furniture	6,49,538.00
8	Sundry Creditors (Building)	26,52,564.00
TOTAL:		63,49,592.00



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President
Balasore Technical Education Society
Balasore

SRINIX COLLEGE OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE

ANNEXURE - 4

NOTES ON ACCOUNTS

Significant Accounting Policies :

a) General :

The financial statements are prepared on historical cost convention and in accordance with normally accepted accounting principles.

b) Fixed Assets :

Fixed Assets are stated at cost less depreciation. Cost comprised the purchase price and any attributable cost of bringing the assets to the working condition for its intended use.

c) Depreciation :

Depreciation on fixed assets is provided on written down value method at the rates prescribed under Income Tax Act, 1961 and as ammended from time to time.

(d) Revenue and Expenditure Recongnition :

Revenue and recognised and expenditure is accounted for on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

2. Balance of Current Liabilities, Investments, Security Deposits & Loans & Advances are subject to confirmation by the parties concerned.
3. Closing Cash Balances as on 31st March, 2024 are certified by the management .
4. The annual fees from students is being accounted for on cash basis.
5. Annexure 1 to 4 forms part of the Balance Sheet as at 31st March, 2024 and the Income & Expenditure Account for the Year ended on that date

As per our separated report of even date attached herewith.

Signature to all Annexures from 1 to 4

for **DSPK & ASSOCIATES**
Chartered Accountants
Firm Reg. No : 324756 E



A. P. K. Panda
CA. P. K. PANDA, FCA
(Partner)
Membership No : 058417

Place Balasore
Date 21.08.2024

Byyan

President
Balasore Technical Education Society
Balasore